

Globe Specialty Metals, Inc. Commences U.S. Initial Public Offering of Common Stock

New York, New York – July 17, 2009 – Globe Specialty Metals, Inc. (the “Company”) announced the launch of its initial public offering in the United States of 14,000,000 shares of its common stock. Of the shares being offered, 5,600,000 are being offered by the Company and 8,400,000 are being offered by selling stockholders. The initial public offering price is expected to be between \$7.00 and \$9.00 per share of common stock. The shares have been approved for listing on The NASDAQ Global Select Market under the ticker symbol “GSM.” The underwriters have the option to purchase from certain selling stockholders up to an additional 2,100,000 shares of common stock, on the same terms and conditions, to cover over-allotments, if any.

The Company intends to use the net proceeds from the offering received by it for general corporate purposes, including, without limitation, to invest in new business, products and technologies, both through acquisitions and capital programs, to expand its core silicon metal, silicon-based alloy and UMG businesses, and to fund its ongoing operating and working capital requirements. The Company will not receive any of the proceeds from the offering of the common stock by the selling stockholders.

Credit Suisse Securities (USA) LLC, Jefferies & Company, Inc. and J.P. Morgan Securities Inc. will act as book-running managers of the offering.

A registration statement relating to these securities has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time that the registration statement becomes effective. This press release does not constitute an offer to sell or a solicitation of an offer to buy the securities described above, nor shall there be any sale of such shares of common stock in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The offering of these securities will be made only by means of a prospectus, copies of which may be obtained from Credit Suisse, Prospectus Department, One Madison Avenue, New York, NY, 10010 or by calling (800) 221-1037, from Jefferies & Company, 520 Madison Avenue, 16th Floor, New York, NY, 10022 or by calling (212) 284-2342, or from J.P. Morgan, National Statement Processing, Prospectus Library, 4 Chase Metrotech Center, CS Level, Brooklyn, New York, 11245 or by calling (718) 242-9002.

About the Company

Globe Specialty Metals, Inc. is among the world's largest producers of silicon metal and silicon based specialty alloys, critical ingredients in a host of industrial and consumer products. Customers include major silicone chemical, aluminum and steel manufacturers, auto companies and their suppliers, ductile iron foundries, manufacturers of photovoltaic solar cells and computer chips, and concrete producers. The Company is headquartered in New York City.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to our operations and business environment, all of which are difficult to predict and many of which are beyond our control. Forward-looking statements include information concerning our possible or assumed future results of operations, including descriptions of our business strategy. These statements often include words such as “may,” “will,” “should,” “believe,” “expect,” “anticipate,” “intend,” “plan,” “estimate” or similar expressions. These statements are based on assumptions that we have made in light of our experience in the industry as well as our perceptions of historical trends, current conditions, expected future developments and other factors we believe are appropriate under the circumstances. Although we believe that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect our actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in the “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections and elsewhere in the Company’s registration statement.

You should keep in mind that any forward-looking statement made by us herein, or elsewhere, speaks only as of the date on which we make it. New risks and uncertainties come up from time to time, and it is impossible for us to predict these events or how they may affect us. We have no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.

Important Notice

Collins Stewart Europe Limited, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting as nominated adviser to Globe Specialty Metals, Inc. and will not be responsible to anyone other than the Company for providing the protections afforded to clients of Collins Stewart Europe Limited nor for providing advice in connection any other matter referred to herein.

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