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Company [Globe Specialty Metals, Inc](#)
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Headline Share Buyback
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Globe Specialty Metals, Inc.

Globe Specialty Metals Announces Share Buyback Program

New York, N.Y., December 19, 2008 - Globe Specialty Metals (AIM: GLBM.L) today announced that its Board of Directors approved a share repurchase program that authorizes the Company to repurchase up to \$25 million of the Company's common stock during the ensuing six months. The program does not obligate Globe to acquire any particular amount of shares and may be modified or suspended at any time at the Company's sole discretion.

Shareholders interested in discussing the program or selling shares are encouraged to contact Stephen Lebowitz at + 1 212 798 8122.

About Globe Specialty Metals

Globe Specialty Metals, Inc. is among the world's largest producers of silicon metal and silicon based specialty alloys, critical ingredients in a host of industrial and consumer products with growing markets. Customers include major silicone chemical, aluminum and steel manufacturers, auto companies and their suppliers, ductile iron foundries, manufacturers of photovoltaic solar cells and computer chips, and concrete producers. The Company is headquartered in New York City. For further information please visit our web site at www.glbsm.com.

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